



HyperLight Announces \$37M Series B Led by Summit Partners

Client News

September 23, 2024

Gunderson Dettmer represented client HyperLight, a leading provider of thin film lithium niobate (TFLN) photonic integrated circuits (PICs), in its \$37 million Series B financing led by Summit Partners. HyperLight designs, manufactures and markets PICs based on its proprietary production grade TFLN platform, serving customers worldwide across optical communications, industrial equipment and emerging photonics markets. The company will use the new capital to accelerate product development and meet rapidly growing customer demand.

In the [announcement of the transaction](#), HyperLight President and CEO Mian Zhang said, “We are thrilled to welcome Summit Partners as a new investor given their capabilities and deep experience in photonics, including investments in E-TEK Dynamics, Finisar, MACOM and Acacia Communications. This financing round, supported by investors with demonstrated experience in the photonics industry, will enhance our ability to serve the current and future needs of our customers as a trusted innovation partner. We are ready to serve the industry with high-speed and energy-efficient photonic IC solutions designed to enable the network of the future.”

The Gunderson Dettmer deal team was led by Laura Stoffel and included Taylor Sarkaria.

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Related People



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