

Bicycle Capital Leads US\$55M Series B of Brazil-based Cayena

Client News

September 18, 2024

Gunderson Dettmer represented client **Bicycle Capital** in leading the US\$55 million Series B financing of Cayena, a Brazilian startup that helps transactions between suppliers and buyers in the wholesale food sector. Cayena's B2B marketplace works to streamline the procurement process for wholesale food outlets to supply restaurants, bars, bakeries, hotels, and dark kitchens with fresh produce on demand. The company will use the new capital to expand to 500 more cities in Brazil from its current 100 locations.

In the **announcement of the transaction**, Cayena co-founder Raymond Shayo said, "We got involved when we thought the fund could really change the game and be a great fit for the company. And we thought that was exactly the case with Bicycle Capital. They are the best partners we could have for the next phase of growth."

The Gunderson Dettmer deal team was led by Adan Muller and included Rafa Bellaver.

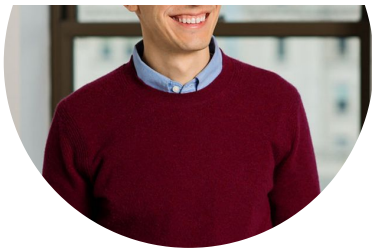
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