

Brico Announces \$8.1M Seed Financing Led by Pear Ventures

Client News

September 11, 2024

Gunderson Dettmer represented client Brico, a SaaS platform for managing fintech and financial institution licenses, in its \$8.1 million Seed financing led by Pear Ventures. Using AI, Brico's automated license management tool facilitates the entire lifecycle, including applying, maintaining license status, and meeting regulatory requirements overtime.

In the [announcement of the transaction](#), Brico said, "The licensing process, which has long been dreaded by financial institutions, is about to get a major upgrade. As Brico steps into its next phase, our goal is simple yet bold- Set a new standard in Financial licensing. Making licensing compliance cheaper, automated, seamless, and—dare we say—joyful. Gone are the days of tedious and manual tasks and skyrocketing costs. With Brico, the process of applying for and maintaining licenses is faster, cheaper, and infinitely more efficient, empowering businesses to focus on what truly matters—growth and innovation."

The Gunderson Dettmer deal team was led by Nic Markman and included Amy Luong, Lauren Rogers and Vijeta Kanabar.

Companies

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[Pear Ventures](#)

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