



Oyster Announces \$59M Series D Led by Silver Lake Waterman

Client News

September 4, 2024

Gunderson Dettmer represented client Oyster, a global employment solution, in its \$59 million Series D financing led by Silver Lake Waterman. Oyster aids people-centric hiring anywhere in the world with compliant contracts, payroll, and great local benefits and perks. This enables growing companies to give valued international team members the experience they deserve. The company will use the new capital to accelerate its platform roadmap, scale its impact, improve its customers' compliance posture, and enhance its customers' ability to attract and retain top talent.

In the [announcement of the transaction](#), Oyster co-founder and CEO Tony Jamous said, "This funding round validates our approach to building the compliance and compensation intelligence infrastructure companies need to drive global growth. We are grateful that the Silver Lake Waterman team shares our belief that global employment shouldn't be a transactional service—it's a dynamic relationship that values human potential, fosters innovation, and fuels economic impact. At the heart of Oyster's success is an unwavering commitment to our mission: we believe that by making it possible for companies everywhere to hire people anywhere, we can create a more sustainable and equitable future for all. We're proud to contribute to a movement that makes human-centric employment available to workers globally."

The Gunderson Dettmer deal team was led by Glen Van Ligten and Stephanie Lane and included Amy Luong, Bailey McQuain and Carly Brower.

Companies

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[Silver Lake Waterman](#)

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