

Women-Led Portex Announces \$6.25M Seed Financing

Client News

September 5, 2024

Gunderson Dettmer represented client Portex, a cloud-based shipping software, in its \$6.25 million Seed financing led by Footwork. Portex's platform allows small to mid-sized companies to centralize communication across their broker and forwarder partners with instant messaging, as well as to manage freight bids and quotes, shipment status, and carrier performance. Portex will use the new capital to accelerate its AI-focused product development and go-to-market.

The [announcement of the transaction](#) stated that "...Portex will roll out a suite of AI-powered features to make freight management more automated and strategic. Its modern backend and structured data make the platform ideally suited to use AI to make everything from pricing suggestions, to benchmarking, and analytics faster and more intelligent."

The Gunderson Dettmer team was led by Randall Clark and Valerie Wood.

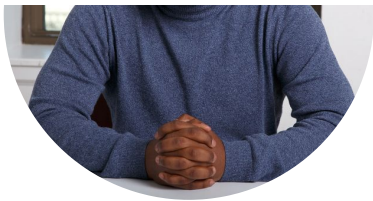
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