

Terra Energy Raises MXN \$500 Million Debt and Equity Financing for Solar Expansion

Client News

August 13, 2024

Gunderson Dettmer represented Terra Energy, a leading provider of residential solar energy in Mexico and the United States, in its MXN \$500 million debt and equity financing led by Beel Infrastructure Partners. The new funding will enable Terra Energy to expand its operations in Mexico by installing and operating an additional 20MW+ solar portfolio. The company has already developed a 30MW portfolio of small-scale distributed generation assets across the country.

In the [announcement of the transaction](#), Terra Energy Founder and CEO Luis Perez-Aguirre was quoted as “Highlighting the confidence investors have in Terra Energy’s unique subscription-based model. He noted that the funding will stabilize cash flow, consolidate the company’s position as Mexico’s largest residential solar provider, and support future growth.”

The Gunderson Dettmer deal team was led by Michael Allers and included Daniel Gallo and Chase Beckstead.

Companies

[Terra Energy](#)

[Beel Infrastructure Partners](#)

Related People





Michael Allers

PARTNER

P +1 415 801 4930

Daniel Gallo

ASSOCIATE

P +1 650 463 5436

Chase N. Beckstead

ASSOCIATE

P +1 650 463 5379

Related Services

Debt Financings & Secured Transactions

Latin America

Private & Public Companies

Seed, Venture and Growth Financings

Featured Insights

FIRM NEWS

Gunderson Dettmer Commemorates 2025 Asian American and Pacific Islander Heritage (AAPI) Month

CLIENT NEWS

Brazilian Carbon Capture Company Mombak Announces \$30M Financing

CLIENT NEWS

100+ YEARS OF INDEPENDENCE • 100+ YEARS OF INDEPENDENCE • 100+ YEARS OF INDEPENDENCE

Africa B2B OmniRetail Announces \$20M Financing

CLIENT NEWS

Glacier Announces Series A Financing to Expand Robot Recycling Fleet

CLIENT NEWS

Dataminr Announces \$100M Investment Led by Fortress Investment Group

CLIENT NEWS

Omnidian Announces \$87M Series C for Renewable Energy Performance

INSIGHTS

Splitting the Pie: How Savvy Founders Divide Ownership and Navigate Other Founder Equity Decisions

CLIENT NEWS

Chainguard Announces \$356 Million Series D Led by Kleiner Perkins and IVP

INSIGHTS

Client Insight: California AI Transparency Act

INSIGHTS

Client Insight: Prepare for BE-10 Benchmark Survey of US Direct Investment Abroad

INSIGHTS

Tech Brew Interviews Aaron Rubin in “Where the legal battle stands around copyright and AI training”

CLIENT NEWS

Latin America Fintech Belvo Announces \$15M Funding