

CruxOCM Announces \$17M Series A to Fuel Innovation

Client News August 14, 2024

Gunderson Dettmer represented client CruxOCM, a leader in co-pilot technology for control room operators, in its \$17 million Series A financing led by M12 (Microsoft's Venture Fund). CruxOCM's platform empowers energy organizations to enhance their financial performance, sustainability and QHSE (Quality, Health, Safety, and Environment) practices by integrating cross-domain, real-time, Al-driven software at the core of their operations. The company will use the new capital to fuel innovation and deliver greater value to its energy industry clients.

In the announcement of the transaction, CruxOCM Co-founder and CEO Vicki Knott said, "This investment from leading industry VCs empowers us to bring co-pilot to even more control rooms across the energy sector. Our mission is to empower control room operators and ensure the streamlined and safe operation of the essential energy infrastructure we rely on every day."

The Gunderson Dettmer deal team was led by Bennett Yee and included Anjuli Schlievert, Vard Danielyan and Alan Gao.

Companies CruxOCM M12

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