

# CloudPay Announces \$120M Financing Led By Blue Owl Capital

Client News

August 8, 2024

Gunderson Dettmer represented client CloudPay, a leading independent provider of global payroll and payment solutions, in its \$120 million financing led by Blue Owl Capital. The company's platform offers accurate, standardized payroll processing in several countries through a single SaaS platform, enabling organizations to increase efficiency, streamline compliance and achieve greater visibility into payroll performance and costs. The new capital will be used to strengthen CloudPay's capital base and for future growth opportunities.

In the [announcement of the transaction](#), CloudPay CEO Dr. Roland Folz said, "Global payroll is a growing market providing tremendous opportunities for CloudPay and this funding gives us the flexibility to accelerate our journey. Our focus on payroll and payment offerings resonates very well with our esteemed global clientele. With the support of Blue Owl Capital, we are strengthening our capital base while continuing to invest in our state-of-the-art solutions for global organizations and their employees worldwide."

The Gunderson Dettmer deal team was led by Hozefa Botee and included Anand Mehta, Mike Peragine, Allison Giebisch, Brandon Joseph and Eric Peshkin.

Companies

[CloudPay](#)

[Blue Owl Capital](#)

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