

Octane Announces \$50M Series E Led by Valar Ventures

Client News

August 6, 2024

Gunderson Dettmer represented client Octane, a fintech revolutionizing the buying experience for major recreational purchases, in its \$50 million Series E financing led by Valar Ventures. Octane connects people with their passions by combining cutting-edge technology and innovative risk strategies to make lifestyle purchases—like powersports vehicles, RVs, and outdoor power equipment—fast, easy and accessible.

The new capital will be used to fuel Octane’s expansion into new markets, supercharge its growth in existing markets and position the company even more favorably for long-term success.

In the [announcement of the transaction](#), Octane CEO and Co-founder Jason Guss said, “We’re honored to strengthen our relationship with Valar and Upper90 as we bring speed and ease to the financing experience. Octane’s digital tools and broad credit coverage have propelled us to become a leader in our initial market of powersports and gain significant traction in adjacent markets, like RVs. This new funding will help us build on this momentum and expand into new markets as we connect even more people with their passions.”

The Gunderson Dettmer deal team was led by Hozefa Botee and included Valerie Wood and Lloyd Lee.

Companies

[Octane](#)

[Valar Ventures](#)

Related People



Hozefa M. Botee
PARTNER



Valerie E. Wood
ASSOCIATE
P +1 646 490 9056

Related Services

Late-Stage Company
Private & Public Companies

Featured Insights

FIRM NEWS

Gunderson Dettmer Commemorates 2025 Asian American and Pacific Islander Heritage (AAPI) Month

CLIENT NEWS

Brazilian Carbon Capture Company Mombak Announces \$30M Financing

CLIENT NEWS

Africa B2B OmniRetail Announces \$20M Financing

CLIENT NEWS

Glacier Announces Series A Financing to Expand Robot Recycling Fleet

CLIENT NEWS

Dataminr Announces \$100M Investment Led by Fortress Investment Group

CLIENT NEWS

Omnidian Announces \$87M Series C for Renewable Energy Performance

INSIGHTS

Splitting the Pie: How Savvy Founders Divide Ownership and Navigate Other Founder Equity Decisions

CLIENT NEWS

Chainguard Announces \$356 Million Series D Led by Kleiner Perkins and IVP

INSIGHTS

Client Insight: California AI Transparency Act

INSIGHTS

Client Insight: Prepare for BE-10 Benchmark Survey of US Direct Investment Abroad

INSIGHTS

Tech Brew Interviews Aaron Rubin in “Where the legal battle stands around copyright and AI training”

CLIENT NEWS

Latin America Fintech Belvo Announces \$15M Funding