



# Cowbell Announces \$60M Series C Equity Investment from Zurich Insurance Group

Client News

July 26, 2024

Gunderson Dettmer represented client Cowbell, a leading provider of cyber insurance for small and medium-sized enterprises, in its \$60 million Series C equity investment from Zurich Insurance Group, a leading global multi-line insurer. With its unique AI-based approach in risk selection and pricing, Cowbell's continuous underwriting platform, powered by Cowbell Factors, compresses the insurance process from submission to issue in less than 5 minutes. Cowbell will use the new capital to scale operations, extend its presence in key international markets, bolster cyber resilience services, introduce new cutting-edge products to the market and further strengthen strategic partnerships.

In the [announcement of the transaction](#), Cowbell CEO and founder Jack Kudale said, "This investment from Zurich is the strongest endorsement of Cowbell's vision and capabilities yet and deepens our footprint in the global cyber insurance market. With a refined focus on product expansion, we will accelerate our efforts to deliver advanced and efficient cyber insurance solutions to SMEs and mid-market businesses globally, ensuring they have the protection and tools they need to navigate the rising threats in the evolving cyber landscape."

The Gunderson Dettmer deal team was led by Heidi Walas and included Chase Beckstead, Oh Sung Kwon and Cameron Jahansouz.

Companies

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## Related People

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