

# Khosla Ventures Leads \$142M Series D Financing of Aven

Client News

July 17, 2024

Gunderson Dettmer represented client Khosla Ventures in leading the \$142 million Series D financing of Aven, a technology company offering consumer credit cards backed by home equity. With a mission to provide consumers with the lowest cost and most convenient access to capital, the Aven Home Card allows homeowners to access their home equity in minutes, starting at \$0 to get, with all the benefits of a traditional credit card. Aven will use the new capital to offer Aven's Home Card in all 50 states, scale Advisor, and expand into new categories including auto-backed cards, mortgage refinance, and more.

In the [announcement of the transaction](#), Khosla Ventures founder Vinod Khosla said, "By using technology to drive efficiency, Aven has built a product that responsibly helps drive down the cost of capital by over 50% for most US homeowners who are using alternative credit cards."

The Gunderson Dettmer deal team was led by Greg Volkmar and included Michael Weil and Brian Wohlhieter.

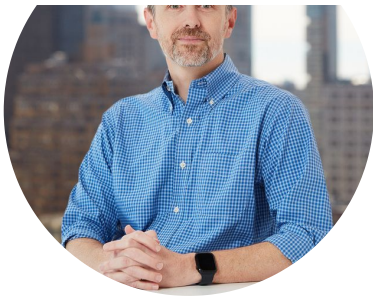
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