Cart.com Announces \$105M Debt Financing from BlackRock

Client News July 17, 2024

Gunderson Dettmer represented client Cart.com, a leading provider of commerce and logistics solutions, in its \$105 million debt refinancing from BlackRock. Cart.com offers a complete suite of tech-enabled logistics capabilities, enterprise-grade channel and order management software and expert services to simplify commerce for middle-market and enterprise companies and public sector agencies.

In the announcement of the financing, Cart.com Founder and CEO Omair Tariq said, "Cart.com is one of the fastest growing providers of commerce and logistics solutions today and I'm excited to partner with BlackRock as we continue to aggressively invest to help our customers operate more efficiently. This latest facility allows us to further expand into new markets while enhancing our innovative technology solutions, particularly our Constellation OMS offering. It also underscores our teams' relentless work in driving operational excellence and profitability as we continue to partner with larger and larger customers across industries."

Gunderson Dettmer's Debt Financing team was led by Jay DelMonico and Samuel Willie and included Maureen Sweeney, and the Corporate team was led by Wes Watts and Alex Devine and included Emma Anderson.

Companies Cart.com BlackRock

Related People

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