



Brazil-Based Monkey Exchange Announces R\$67M Series B Financing

Client News

July 12, 2024

Gunderson Dettmer represented client Monkey Exchange, an online marketplace, in its **R\$67 million Series B financing led by L4**, B3's corporate venture capital fund. Developer of an online platform designed to make the receivables discount market more efficient, Monkey Exchange's platform works like an auction happening in real-time bringing a competitive process among buyers. The new capital will be used to expand its presence in new markets, including Mexico and the US, as well as invest in technology development.

The Gunderson Dettmer deal team was led by Brian Hutchings and included Tuca Bihari, Rafa Bellaver and Eduarda Tavares.

Companies

Monkey Exchange

L4

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