

Gunderson Dettmer Represented Zendrive in Acquisition of Technology by Intuit

Client News June 13, 2024

Gunderson Dettmer represented client Zendrive, a leading mobility risk intelligence provider, in the acquisition of certain technology and assets by Intuit, the global financial technology platform that makes Intuit TurboTax, Credit Karma, QuickBooks, and Mailchimp. Certain Zendrive employees, including CEO Dennis Ellis and Cofounder and CTO Pankaj Risbood will join Credit Karma to accelerate innovation and adoption of its usage-based auto insurance product, Karma Drive.

In the announcement of the transaction, Zendrive CEO Dennis Ellis said, "Zendrive's mission is to make roads safer with data and analytics, and we pride ourselves on delivering experiences that help create awareness for safe driving habits. Intuit's customer-obsessed culture is a perfect match for our team. Together we will democratize access to fair insurance for all Americans based on their driving habits, not their financial situation."

The Gunderson deal team was led by corporate partner Andrew Thorpe, and included M&A partners John Olson and Francesca Crisera Ruiz, M&A associate Anthony Ramirez, corporate associates Emma Anderson, Michelle Lee and Travis Glock, executive compensation partner Michael Richman and associate Chris Shin, data privacy partner Anna Westfelt and associate Cecilia Jeong, tax partner Lily Kim and associate Sasha Benincasa, strategic transactions and licensing partner Aaron Fiske and associate Phoebe Hung, and employment and labor associates Viviane Scott and Jeff Salomon.

Companies

Intuit

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