

Evolution Equity Partners Raises \$1.1B for Cybersecurity Investments

Client News

April 16, 2024

Gunderson Dettmer represented client Evolution Equity Partners in the formation of its Evolution Technology Fund III. The fund will back visionary entrepreneurs building next generation cybersecurity companies that safeguard the digital world in the United States, United Kingdom, the EU and Israel.

In the [announcement of the fund formation](#), Evolution Equity Partners founder and managing partner Richard Seewald said, “The overwhelming success of this fundraise was driven by strong support from both existing and new investors who recognize and support our cybersecurity focused investment strategy and our ability to build value and generate liquidity across market cycles. In one of the toughest ever fundraising environments, we are grateful for the tremendous support. Given this backdrop, we remain disciplined about investment pacing and prioritizing high conviction next generation cybersecurity investment opportunities driven by companies that are safeguarding the digital world. Additionally, our approach to portfolio diversification, coupled with decades of investment, technical and operating experience fundamentally drives our consistency.”

The Gunderson Dettmer team was led by Tyler Kirtley and included Brian Huber, Joe Chase-Fielding, Nick Dawson and Remy Altman.

Company

[Evolution Equity Partners](#)

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