

Brazil-Based Bolt Software Announces US\$5M to Invest in the Automotive Industry

Client News

June 25, 2024

Gunderson Dettmer represented Brazil-based client Bolt Software in its US\$5 million financing from L4 Venture Builder. Bolt helps niche software companies reach a new level of growth by providing the capital, talent and processes to go further. The company's first priority is the automotive sector.

Since it began focusing on the automotive sector, Bolt has mapped around 1,500 companies and reached a pipeline of 66 potential M&As — startups that have revenues of R\$1 billion. The new capital will be used to make new acquisitions

In the [announcement of the transaction](#), Bolt Software founder and CEO Vinicius Vazquez said, "In terms of sales, the automotive sector still works with its belly on the counter, it's no man's land, it's like going back 10 years in time in any other industry."

The Gunderson Dettmer deal team was led by Christel Hupfeld Moreno and included Francisco Mont'Alverne.

Companies

[Bolt Software](#)

[L4 Venture Builder](#)

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