

# Kleiner Perkins Announces Two New Funds Totaling \$2B

Client News

June 28, 2024

Gunderson Dettmer represented client Kleiner Perkins in its twenty first venture fund, KP21, an \$825 million fund to back early stage companies, and its third select fund, KP Select III, a \$1.2 billion fund to back high inflection investments. The firm will use the new funds to continue its focus on enterprise software, consumer, healthcare, fintech and hardtech.

In the [announcement of the fund formations](#), the Kleiner Perkins team said, “Since our last fundraise in 2022, the technology industry has evolved dramatically. Companies are achieving economic and societal impact and scale that’s never been imagined before. We believe that we are on the brink of remarkable technology shifts that will transform industries, amplify the power of human ingenuity, and generate significant economic growth. Artificial intelligence has emerged as a fundamental technology that’s catalyzing this transformation and, much like electricity, it’s poised to impact every aspect of our lives – from personal experiences and healthcare, to how we work and how companies are built across all industries.”

The Gunderson Dettmer team was led by Steve Franklin and Jonathan Goodwin and included Ben Buckwalter, Amanda Chan, and Anuja Patel.

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[Kleiner Perkins](#)

## Related People

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