



# Trustwise Announces Official Launch and \$4M Seed Financing

Client News

June 24, 2024

Gunderson Dettmer represented client Trustwise, a generative AI application performance and risk management system, in its official launch, the release of its Optimize:ai product, and its \$4 million seed financing, led by Hitachi Ventures. Cutting AI costs and risks by up to 15 times, Trustwise Optimize:ai offers developers with an API to eliminate risks and reduce the growing costs associated with deploying large language models (LLMs) in high-stakes enterprise environments. The company will use the new capital to speed up the development of cost and risk-optimized generative AI prototypes for various industries, accelerate its go-to-market and partnership strategy, and further its research initiatives.

In the [announcement of the transaction](#), Trustwise CEO and founder Manoj Saxena said, “At Trustwise, we understand the challenges enterprises face with generative AI, including safety risks, high costs, and environmental impacts. For example, compared to a traditional Google search, a ChatGPT query costs around 36 times more, uses 1000 times more energy, and has safety issues like hallucinations and data leakage. After nearly two years of co-development with clients in highly regulated industries, the launch of Optimize:ai makes AI safe, compliant, and economically and environmentally viable.”

The Gunderson Dettmer deal team was led by Wes Watts and included Emma Anderson.

Companies

[Trustwise](#)

[Hitachi Ventures](#)

## Related People



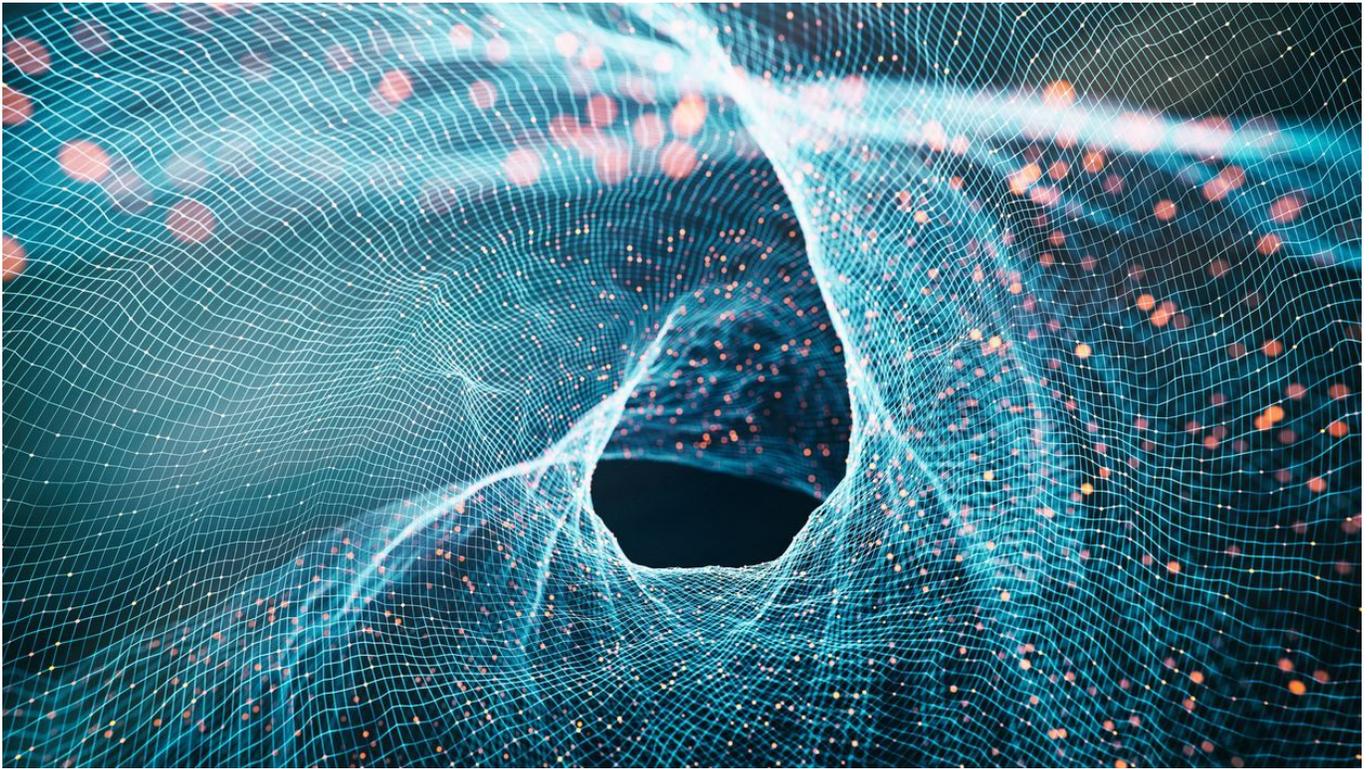
Wesley C. Watts  
PARTNER  
P +1 512 706 9500



Emma Anderson  
ASSOCIATE  
P +1 512 706 9888

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## Gunderson Dettmer's Generative AI Resources

Gunderson Dettmer is committed to fostering AI education for the innovation economy by supporting startups and venture capital firms.

Discover our AI-focused resources designed to provide updates, education, and insights into the development of AI and generative AI.

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