



São Paulo-based Celcoin Announces R\$650M Series C Financing

Client News

June 18, 2024

Gunderson Dettmer represented São Paulo-based client Celcoin, a developer of a digital payment technology, in its R\$650 million Series C financing led by Summit Partners. Focused in three key verticals – payments, banking, and lending – Celcoin’s offerings are designed to enable personalized embedded finance solutions for companies across any segment and stage of development. The financing will support expansion plans as the company works to continue delivering new and innovative products to strengthen its leadership position in the BaaS and embedded finance market.

In the [announcement of the transaction](#), Celcoin CEO and co-founder Marcelo França said, “There are many medium and smaller companies in this market, or that are only relevant in a specific product. We understand that there will be consolidation in this sector and we want to lead this movement.”

The Gunderson Dettmer deal team was led by Christel Hupfeld Moreno and included Eduarda Tavares, Arthur Dalmarco, Lily Kim, Morgan Otway and Rosie Stein.

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