

Cyberhaven Raises \$88 Million New Financing

Client News

June 14, 2024

Gunderson Dettmer represented client Cyberhaven, a data-detection and response platform, in its \$88 million new financing led by Adams Street Partners. Cyberhaven's cybersecurity platform relies on a model that aims to predict what users will do based on proprietary data showing how users have behaved in similar situations. This could involve a well-meaning employee integrating a service like OpenAI Inc.'s Chat GPT into their workflow and inadvertently exposing sensitive data, or an employee deliberately extracting sensitive information.

In the [announcement of the transaction](#), CEO of Cyberhaven Howard Ting said, "It's not that I'm worried about a hacker. It's more like the insider risk."

The Gunderson Dettmer deal team was co-led by Andy Bradley and Nic Markman and included Anjuli Schlivert and Marissa Boykin.

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