

# ThinkLabs AI Launches and Announces \$5M Seed Financing

Client News May 23, 2024

Gunderson Dettmer represented client ThinkLabs AI, a startup focused on developing technology to help enhance grid planning, in its launch from GE Vernova and \$5 million Seed financing co-led by Powerhouse Ventures and Active Impact Investments. As a specialized AI development and deployment company, ThinkLabs aims to empower critical industries and infrastructure with trustworthy AI to help global energy sustainability.

The company has developed its flagship product, ThinkLabs Copilot, which will enable control room operators to more effectively operate complex modern grids in increasingly challenging contexts.

In the announcement of the transaction, ThinkLabs CEO and founder Josh Wong said, "As AI is becoming more pervasive in generating texts, images and videos, we see the need for specialized AI for utility grids that are rapidly decarbonizing. Our unique capability is in modeling real world phenomena governed by physics and engineering into its equivalent physics-informed AI digital twin, and providing a grid copilot for critical grid planning and operations."

The Gunderson Dettmer deal team was led by Rich Hesp and included Marna Pattaropong, Jace Clegg, Chris Sundquist, Caitlin Walsh, Tina Xu and Rebecca Harris.

Companies
ThinkLabs AI
GE Vernova

# Powerhouse Ventures Active Impact Investments

### Related People

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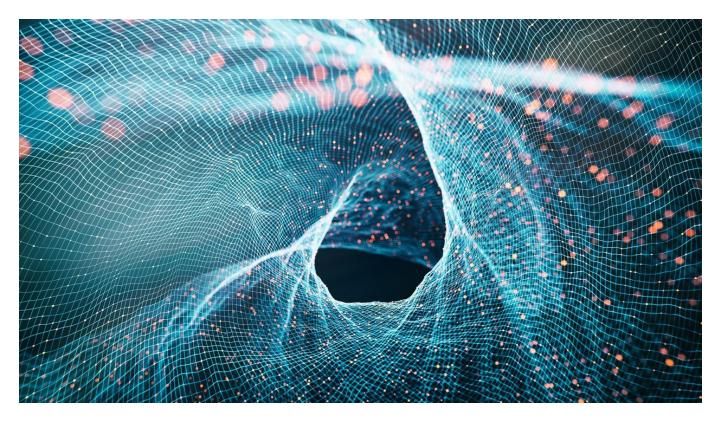
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