

# Brazil-based Fintech NG.CASH Announces R\$65M Series A

Client News

May 14, 2024

Gunderson Dettmer represented Brazil-based client NG.CASH, a fintech focused on Generation Z, in its R\$65 million Series A financing led by monashees. Designed to help the new generation become financially independent, NG.CASH's application allows customers to open a free digital wallet with access to a virtual and physical card that are customizable with instant transfers. The new capital will be used to expand the portfolio of products and services, especially aimed at the offer of credit.

In the [announcement of the transaction](#), NG.CASH CEO Mario Augusto Sá said, "Our competitors offer an additional product for the father, while we speak directly with the son." With Co-founder Antônio Nakad adding, "Today our main competition is with physical money. Most of those who arrive have never even made a pix. We want to show that there is a more efficient and secure solution, even for this user to control their own wallet."

The Gunderson Dettmer deal team was led by Christel Moreno and included Eduarda Tavares.

NG.CASH  
monashees

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