



# Foresite Capital Participates in Cullinan Therapeutics \$280M Stock Purchase Agreement

Client News

April 16, 2024

Gunderson Dettmer represented client Foresite Capital in its participation in Cullinan Therapeutics' [oversubscribed \\$280 million stock purchase agreement](#). Cullinan Therapeutics is a biopharmaceutical company focused on developing modality-agnostic targeted therapies. The proceeds from the financing are expected to be used to support Cullinan's ongoing research and development activities, the expansion of its CD19xCD3 T cell engager clinical program for autoimmune diseases, as well as general corporate purposes and working capital.

Cullinan entered into a stock purchase agreement with certain institutional and accredited investors for a private placement of approximately \$274.0 million of shares of its common stock at a price of \$19.00 per share and, in lieu of common stock to certain investors, \$6.0 million of pre-funded warrants to purchase shares of its common stock at a price of \$18.999 per pre-funded warrant.

The Gunderson Dettmer deal team was co-led by Ryan Gunderson and Jonathan Spencer

Companies

[Foresite Capital](#)

[Cullinan Therapeutics](#)

Related People



Ryan J. Gunderson

PARTNER

P +1 858 436 8046



Jonathan P. Spencer

PARTNER

P +1 858 436 8033

## Related Services

Fund Investments in Companies

Late-Stage Company

Life Sciences

## Featured Insights

### CLIENT NEWS

Brazilian Carbon Capture Company Mombak Announces \$30M Financing

### CLIENT NEWS

Africa B2B OmniRetail Announces \$20M Financing

#### CLIENT NEWS

Glacier Announces Series A Financing to Expand Robot Recycling Fleet

#### CLIENT NEWS

Dataminr Announces \$100M Investment Led by Fortress Investment Group

#### CLIENT NEWS

Omnidian Announces \$87M Series C for Renewable Energy Performance

#### INSIGHTS

Splitting the Pie: How Savvy Founders Divide Ownership and Navigate Other Founder Equity Decisions

#### CLIENT NEWS

Chainguard Announces \$356 Million Series D Led by Kleiner Perkins and IVP

#### INSIGHTS

Client Insight: California AI Transparency Act

#### INSIGHTS

Client Insight: Prepare for BE-10 Benchmark Survey of US Direct Investment Abroad

#### INSIGHTS

Tech Brew Interviews Aaron Rubin in “Where the legal battle stands around copyright and AI training”

#### CLIENT NEWS

Latin America Fintech Belvo Announces \$15M Funding

#### INSIGHTS

Legal 500 Country Comparative Guides 2025: Venture Capital (Singapore)