

Buy Now, Pay Later Service Aplazo Announces \$45M Series B

Client News

May 13, 2024

Gunderson Dettmer represented Mexico-based client Aplazo, a buy now, pay later service, in its \$45 million Series B financing led by QED. Aplazo offers a virtual card to facilitate fractionated payments to offline and online merchants. The new capital will be used to further expand its reach, both virtual and physical.

In the [announcement of the transaction](#), Aplazo CEO Angel Peña said, “Our vision is to become the preferred payment method in Mexico; and because of our position in the market, where we’re serving underserved users and working with underserved merchants, we see a lot of opportunity to broaden the relationship with both merchants and consumers to create more value to them.”

The Gunderson Dettmer deal team was led by Brad Krack and included Daniel Gallo and Juan Pablo Guzman Zaldua.

Companies

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[QED](#)

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