

Corelight Announces \$150M Series E Financing Led by Accel

Client News

April 30, 2024

Gunderson Dettmer represented Corelight, a leader in open network detection and response, in its \$150 million Series E financing led by Accel. Corelight transforms network and cloud activity into evidence that security teams use to proactively hunt for threats, accelerate response to incidents, gain complete network visibility and create powerful analytics. The company will use the new capital to accelerate Corelight's AI-driven security innovation, cloud-native security capabilities, and data fusion partnerships with leading cybersecurity platforms to deliver transformative capabilities for SOC analysts and incident response teams.

Gunderson Dettmer represented Corelight in its previous **\$50 million Series C** and **\$75 million Series D** financings.

In the **announcement of the transaction**, Corelight CEO Brian Dye said, "Corelight uses the network to provide ground truth evidence of adversarial movement, and the use case for that data is unbounded. Customers and partners are broadly adopting Corelight to drive advances in AI-driven security operations, cloud visibility and detection, and next-generation SIEM platforms. We are excited to collaborate with CrowdStrike, Cisco and Accel as we continue to innovate and serve the needs of our mutual customers."

The Gunderson Dettmer deal team was led by Joe Raffetto and included Gregory Kinzelman, Colin Chapman, Anna Westfelt and associates David Behrend, Vard Danielyan, Frida Alim, Yue Yang, Will Bassett and Killian McDonald.

Companies

Corelight

Accel

Related People

Joseph W. Raffetto

PARTNER

P +1 415 801 4888

Gregory L. Kinzelman

PARTNER

P +1 646 797 5528

Colin D. Chapman

PARTNER

P +1 650 463 5490

Anna C. Westfelt

PARTNER

P +1 650 463 5367

David I. Behrend

ASSOCIATE

P +1 512 706 9993

Varduhi (Vard) Danielyan

ASSOCIATE

P +1 650 463 5438

Frida Alim

ASSOCIATE

P +1 415 801 4921

Yue Yang

ASSOCIATE

P +1 650 473 5833

William D. Bassett

ASSOCIATE

P +1 650 463 5229

Killian H. McDonald

ASSOCIATE

P +1 650 463 5268

Related Services

Late-Stage Company

Private & Public Companies

Featured Insights

CLIENT NEWS

Brazilian Carbon Capture Company Mombak Announces \$30M Financing

CLIENT NEWS

Africa B2B OmniRetail Announces \$20M Financing

CLIENT NEWS

Glacier Announces Series A Financing to Expand Robot Recycling Fleet

CLIENT NEWS

Dataminr Announces \$100M Investment Led by Fortress Investment Group

CLIENT NEWS

Omnidian Announces \$87M Series C for Renewable Energy Performance

INSIGHTS

Splitting the Pie: How Savvy Founders Divide Ownership and Navigate Other Founder Equity Decisions

CLIENT NEWS

Chainguard Announces \$356 Million Series D Led by Kleiner Perkins and IVP

INSIGHTS

Client Insight: California AI Transparency Act

INSIGHTS

Client Insight: Prepare for BE-10 Benchmark Survey of US Direct Investment Abroad

INSIGHTS

Tech Brew Interviews Aaron Rubin in “Where the legal battle stands around copyright and AI training”

CLIENT NEWS

Latin America Fintech Belvo Announces \$15M Funding

INSIGHTS

Legal 500 Country Comparative Guides 2025: Venture Capital (Singapore)